



Financial Investment Board

Date: THURSDAY, 1 NOVEMBER 2012
Time: 1.45pm
Venue: COMMITTEE ROOMS - WEST WING, GUILDHALL

Members: Ray Catt (Chairman)
Henry Pollard (Deputy Chairman)
Deputy Ken Ayers (Chief Commoner)
Roger Chadwick
Simon Duckworth
Deputy Anthony Eskenzi
Brian Harris
Tom Hoffman
Robert Howard
Clare James
Anthony Llewelyn-Davies
Deputy Edward Lord
Jeremy Mayhew
Ian Seaton
Stuart Fraser (Ex-Officio Member)

Enquiries: Claire Sherer
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Lunch for Members will be served in the Guildhall Club at 1pm

John Barradell
Town Clerk and Chief Executive

AGENDA

Part 1 - Public Agenda

1. **APOLOGIES**
2. **DECLARATIONS BY MEMBERS OF ANY PERSONAL OR PREJUDICIAL INTERESTS IN RESPECT OF ANY ITEMS ON THIS AGENDA**
3. **MINUTES OF THE PREVIOUS MEETING**
To agree the public minutes and non-public summary of the meeting held on 29 October 2012.

For Decision
(To follow)
4. **QUESTIONS ON MATTERS RELATING TO THE WORK OF THE COMMITTEE**
5. **ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT**
6. **EXCLUSION OF THE PUBLIC**
MOTION - That under Section 100(A) of the Local Government Act 1972, the public be excluded from the meeting for the following items on the grounds that they involve the likely disclosure of exempt information as defined in Part I of the Schedule 12A of the Local Government Act.

Part 2 - Non-Public Agenda

7. **NON-PUBLIC MINUTES OF THE PREVIOUS MEETING**
To agree the non-public minutes and of the meeting held on 29 October 2012.

For Decision
(To follow)
8. **OVERVIEW OF 29 OCTOBER 2012 FINANCIAL INVESTMENT BOARD MEETING**

For Discussion
9. **SECURITIES INVESTMENTS -STRATEGY REVIEW**
Report of the Chamberlain.

For information
(Pages 1 - 10)
10. **GLOBAL EQUITIES: CARNEGIE**
 - A) **Presentation by Matthias Wiegand and Lars Wincentzen, Carnegie**
 - B) **Fund Manager Analysis**
Report of Aon Hewitt.

For Information
(Pages 11 - 38)

11. **GLOBAL EQUITIES: GMO**
 - A) **Presentation by Alex Bark, Simon Harris and Tom Smith, GMO**
 - B) **Fund Manager Analysis**
Report of Aon Hewitt.

For Information
(Pages 39 - 76)
12. **LSV INBRIEF**
Report of Aon Hewitt.

For Information
(Pages 77 - 82)
13. **REVIEW AND SELECTION OF NEW GLOBAL EQUITIES FUND MANAGER(S)**

For Decision
14. **NON-PUBLIC QUESTIONS ON MATTERS RELATING TO THE WORK OF THE COMMITTEE**
15. **ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT AND WHICH THE COMMITTEE AGREE SHOULD BE CONSIDERED WHILST THE PUBLIC ARE EXCLUDED**

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Agenda Item 9

By virtue of paragraph(s) 3 of Part 1 of Schedule 12A
of the Local Government Act 1972.

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Agenda Item 10

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of the Local Government Act 1972.

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Agenda Item 11

By virtue of paragraph(s) 3 of Part 1 of Schedule 12A
of the Local Government Act 1972.

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Agenda Item 12

By virtue of paragraph(s) 3 of Part 1 of Schedule 12A
of the Local Government Act 1972.

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